

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, May 12, 2022

This meeting will be held online, with dial-in available for the public.

1/253/215-8782

Meeting ID: 868 5637 5482

Passcode: 977107

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Matthew Hedges
Katie Johnston
Kim Moore
Wayne Reed
Jim Sant
Jonathan Schlaudraff

3. Resident Comments - none

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

A. Adoption of April 14, 2022 Minutes

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5. Old Business - none

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6. New Business

- | | | |
|--|---------------------|-----------|
| A. Wilshire – Quarterly Investment Report | (45 minutes) | |
| Felicia Bennett and Ali Kazemi and Brian Bubrick | | |
| B. Wilshire – TERS Fee Study | (15 minutes) | |
| Felicia Bennett and Ali Kazemi and Brian Bubrick | | |
| C. Milliman – Actuarial Annual Valuation | (60 minutes) | |
| Daniel Wade, Julie Smith and Claire Armstrong-Hann | | |
| D. Overlay Management Next Steps | (20 minutes) | 6 |
| Tim Atwill | | |
| E. Fossil Fuel Exposure in TERS | (10 minutes) | 15 |
| Tim Atwill | | |
| 7. Retirement Director's Report | (10 minutes) | 21 |
| 8. Good of the Order | (10 minutes) | |
| - TERS Quarterly Update to City Council | | 22 |
| - Retirement Transactions Report – April 2022 | | 24 |
| - Additional Topics - | | |
| 9. Adjourn | | |